

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, DECEMBER 13, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 6th December, 2022

S. R. O. 2217(1)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding quarterly indexation/adjustment of tariff in respect of Artistic Energy (Private) Limited for the quarter October - December 2022 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(5149)

Price : Rs. 5.00

[9947 (2022) Ex. Gaz.]



Quarterly Indexation/Adjustment
No. NEPRA/TRF-352/AEPL-2016

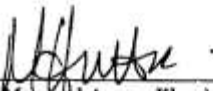
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ARTISTIC ENERGY (PVT.) LIMITED**

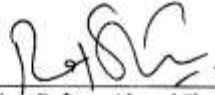
Pursuant to decision of the Authority dated April 04, 2019 in the matter of tariff adjustment of AEPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 814(I)/2019 on July 17, 2019, Modification Decision of the Authority dated February 14, 2020 and subsequent Decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency (Guarantee) Ltd. adjusted the sforesaid decision(s) which has been notified through S.R.O 717(1)/2021 dated June 04, 2021, the relevant tariff components of AEPL in respect of quarter October-December 2022 have been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

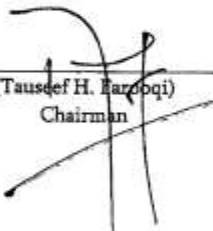
2. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Eng. Maqsood Anwar Khan)
Member


(Eng. Rafique Ahmed Shaikh)
Member


(Tauseef H. Farooqi)
Chairman




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Annex-I

Artistic Energy (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff Year 5	Revised Oct-Dec 2022
(Rs./kWh)		
O&M	1.2031	3.4541
Return on Equity	2.8311	6.4139
Principal Repayment (SBP Financing)	3.8364	3.8364
Interest (SBP Financing)	1.2649	1.2649
Principal Repayment (Commercial Loan Financing)	1.4354	1.4354
Interest (Commercial Loan Financing)	1.2381	2.0308
Total	11.8090	18.4355
Indexation Values		
US CPI	233.707	296.171
Exchange Rate	101.50	229.95
KIBOR 3 month	8.22%	15.77%

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[No. NEPRA/TRF-352/23010-12.]

SYED SAFEER HUSSAIN,
Registrar.